



TRICOM INDIA LIMITED

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

₹ In Lakhs

Particulars	Quarter ended			Year ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
Net sales/Income from Operations	889.72	1,885.73	1,648.89	5,603.13	8,173.95
Total Income from Operations (Net)	889.72	1,885.73	1,648.89	5,603.13	8,173.95
Expenses					
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	581.14	-	687.12
Employee benefits expense	851.63	471.22	503.73	2,594.09	2,902.44
Depreciation and amortisation expense	353.25	435.39	247.85	3,282.67	983.04
Other Expenses	910.71	562.74	1,093.48	2,734.54	3,315.84
Total Expenses	2,115.59	1,469.35	2,426.20	8,611.30	7,888.45
Profit/(Loss) from operations before other income, finance costs and exceptional items	(1,225.87)	416.38	(777.31)	(3,008.17)	285.50
Other income	5.85	15.42	122.13	883.72	834.02
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(1,220.02)	431.80	(655.18)	(2,124.45)	1,119.51
Finance costs	617.52	565.63	1,251.97	1,965.32	2,457.91
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(1,837.54)	(133.83)	(1,907.15)	(4,089.77)	(1,338.39)
Exceptional items	(1,564.88)	(128.63)	(1.55)	(143.98)	(272.25)
Profit/(Loss) from ordinary activities before tax	(3,402.42)	(262.46)	(1,908.70)	(4,233.75)	(1,610.64)
Tax expense	72.64	149.76	16.21	349.21	141.83
Net Profit/(Loss) from ordinary activities after tax	(3,475.06)	(412.22)	(1,924.92)	(4,582.96)	(1,752.48)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit/(Loss) for the period	(3,475.06)	(412.22)	(1,924.92)	(4,582.96)	(1,752.48)
Share of Profit/ (loss) of associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates	(3,475.06)	(412.22)	(1,924.92)	(4,582.96)	(1,752.48)
Paid-up equity share capital ₹ 2/- per share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11
Reserves excluding Revaluation Reserves per balance sheet of previous accounting year	-	-	-	12,018.25	12,217.08
Basic Earning Per Share before Extraordinary item (₹)	(4.39)	(0.52)	(2.43)	(5.79)	(2.30)
Basic Earning Per Share after Extraordinary item (₹)	(4.39)	(0.52)	(2.43)	(5.79)	(2.30)
Diluted Earning Per Share before Extraordinary item (₹)	(4.39)	(0.52)	(2.43)	(5.79)	(2.30)
Diluted Earning Per Share after Extraordinary item (₹)	(4.39)	(0.52)	(2.43)	(5.79)	(2.30)
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- No. of shares	6,84,77,599	6,84,43,599	6,84,37,059	6,84,77,599	6,84,37,059
- Percentage of shareholding	86.46%	86.41%	86.40%	86.46%	86.40%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	37,80,560	38,14,560	38,21,100	37,80,560	38,21,100
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.13%	79.27%	79.30%	79.13%	79.30%
-Percentage of shares (as a % of the total share capital of the Company)	4.77%	4.82%	4.82%	4.77%	4.82%
b) Non-Encumbered					
-Number of Shares	9,97,291	9,97,291	9,97,291	9,97,291	9,97,291
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.87%	20.73%	20.70%	20.87%	20.70%
-Percentage of shares (as a % of the total share capital of the Company)	1.26%	1.26%	1.26%	1.26%	1.26%

Particulars	3 months ended 31-03-2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ In Lakhs

PARTICULARS	As at 31-Mar-2014	As at 31-Mar-2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a. Share Capital		
b. Reserves & Surplus	1,584.11	1,584.11
Sub total Shareholder's Funds	7,435.30	12,018.25
2. Non-Current Liabilities	9,019.41	13,602.36
a. Long-Term Borrowings		
b. Deferred Tax Liabilities (Net)	4,519.97	4,783.36
c. Long Term Provisions	594.78	239.55
Sub total Non-Current Liabilities	60.31	67.37
3. Current Liabilities	5,175.06	5,090.28
a. Short-Term Borrowings		
b. Trade Payables	3,691.30	3,879.00
c. Other Current Liabilities	843.15	1,634.87
d. Short-Term Provisions	4,953.41	3,152.99
Sub total Current Liabilities	645.44	611.78
TOTAL - EQUITY AND LIABILITIES	10,133.30	9,278.64
B. ASSETS	24,327.77	27,971.28
1. Non Current Assets		
a. Fixed Assets		
b. Non-Current Investments	12,134.58	12,120.56
c. Long-Term Loans and Advances	0.49	0.49
d. Other Non-Current Assets	157.10	288.83
Sub total Non-Current Assets	39.12	155.30
2. Current Assets	12,331.29	12,565.19
a. Inventories		
b. Trade Receivables	-	1,670.70
c. Cash and Bank Balance	7,047.65	7,725.65
d. Short-Term Loans and Advances	153.05	132.12
e. Other Current Assets	4,788.72	5,870.58
Sub total Current Assets	7.06	7.05
TOTAL - ASSETS	11,996.48	15,406.10
	24,327.77	27,971.28

NOTES:

- The Audited Financial Results have been reviewed by the Audit Committee in its meeting held on 29th May, 2014 and taken on record by the Board of Directors at their meeting held on 29th May, 2014.
- The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (erstwhile Mastiff Tech Pvt. Ltd.), Tricom IT Services Pvt. Ltd. (erstwhile Mastiff Internet Media Solutions Pvt. Ltd.) and Tricom LPO Pvt. Ltd. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Exceptional item includes sundry balances written off by the Company during the year.
- During the year, Tricom Infotech Solutions Inc., USA., a step down subsidiary of the Company has amortised the Goodwill of ₹ 1,803.85 Lacs and disclosed it under the head Depreciation and amortisation expense.
- Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The Standalone Financial Results for the year and quarter ended 31st March, 2014 are available on the Company's website (www.tricominfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures of previous quarter are the balancing figures between audited figures in respect of full financial year and to date figures upto the third quarter of the relevant financial years.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

For Tricom India Limited


Chetan Kothari
Managing Director



Date : 29th May, 2014
Place : Mumbai